

### Investment Strategy

The Indur-Vishni High Yield Incubator Fund (“Strategy”) invests in a diversified high-yield fixed income strategy that seeks both income and capital appreciation investing primarily in high-yield bonds and fixed income securities. The long-term investment objective is to achieve equity like returns with average to below average risk. While income is an important component of our investment decision it is rarely the main priority of portfolio purchases.

To achieve this objective the Strategy applies an opportunistic investment approach, making tactical purchases aimed to capitalize on the relative value of a securities capital structure. The strategy applies top down analysis of company fundamental and market trends to thoroughly analyze and purchases high-yield corporate bonds, convertible securities, and preferred stocks. In particular, we seek companies with improving fundamentals, strong balance sheets, high free cash flow, and shareholder friendly management teams that are motivated to reduce debt.

Risk is managed through the strategic selection of inverse ETFs that have the potential to smooth returns during periods of global market uncertainty.

**The Indur-Vishni High Yield Incubator Fund invests in a diversified high-yield fixed income strategy that seeks both income and capital appreciation.**

- **Strategy is not yield dependent**—Strategy seeks to maximize returns through both capital appreciation and yield. Unlike most high-yield strategies, the Indur-Vishni High Yield Incubator Fund seeks to invest in the corporate debt structure of companies that may suffer from short-term market or sector corrections or are undervalued relative to their industry peer group.
- **Reduced credit sensitivity**—The strategy is typically less sensitive to rising rates and dramatic shifts in the credit markets. Unlike high rated debt, the strategy seeks to invest in the debt of companies with improving fundamentals where improvements in the underlying equity price may also improve the value of the debt.
- **Manage risk proactively**—The strategy will purchase inverse ETFs to manage the risk of drawdown and provide incremental capital appreciation during periods of global market uncertainty.

### Monthly Performance Net of Anticipated Fees

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
<b>2019</b>	3.28%	1.20%											<b>4.52%</b>
<b>2018</b>								-3.56%	1.19%	-3.79%	-5.78%	-10.01%	<b>-20.39%</b>

### PAST PERFORMANCE IS NO INDICATION OF FUTURE RETURNS.

For the period presented the LP did not charge fees for the performance presented above. However, returns are presented net of anticipated fees to be charged to a typical Limited Partners (LP). Net returns were calculated by a third-party. Please refer to the disclaimer on page 2 for more information on how performance was calculated.



**Our diversified high-yield fixed income strategy seeks both income and capital appreciation while hedging against global uncertainty.**

## About Indur-Vishni Wealth Management, LLC

Indur-Vishni Wealth Management, LLC is a Delaware limited liability company. The firm was formed by Dev Bhojwani to provide sophisticated, accredited investors, family offices, and institutions the ability to invest in multiple, unique private investment partnerships that emphasize commitment to the investor first, rewarding the manager only for significant alpha generation.

Indur-Vishni Wealth Management, LLC is committed to transparent investor communication and maintains a high level of compliance with SEC best practices.

## Meet the Portfolio Manager

### Dev Bhojwani - Founding Principal and Portfolio Manager

Dev was born in India and educated in India and Britain. He has worked in a variety of industries since graduating from the University of Aberdeen with an MA (Hons) in History in 1995. After five-and-a-half years as a theatre producer and director (at 24, he was one of the youngest directors of a semi-professional production of 'Hamlet'), he pursued a career in the travel industry.

Along the way, Dev developed an eye for art and began collecting. He is the Managing Partner of Vishni Art Fund Management, LLC and Vishni Indian Art Fund.

## Investment Terms

<b>Account Structure</b>	Limited Partnership
<b>Investor Suitability</b>	Accredited Investors
<b>Minimum Investment</b>	\$50,000
<b>Additional Investments</b>	\$5,000
<b>Hurdle Rate</b>	10% annually
<b>Lock-up</b>	None
<b>Redemptions/Withdrawals</b>	Monthly, with 15 days' notice
<b>Management Fee</b>	2% annually
<b>Incentive Allocation</b>	20% of profits, subject to high-water mark

## Disclaimer

This presentation is not an offer to sell securities of any investment fund or a solicitation of offers to buy any such securities. Securities of Indur-Vishni Hedge Fund, LP (the "**Fund**") managed by Indur-Vishni Wealth Management LLC (the "**General Partner**") are offered to selected investors only by means of a complete offering memorandum and related subscription materials which contain significant additional information about the terms of an investment in the Fund (such documents, the "**Offering Documents**"). Any decision to invest must be based solely upon the information set forth in the Offering Documents, regardless of any information investors may have been otherwise furnished, including this presentation.

An investment in any strategy, including the strategy described herein, involves a high degree of risk. There is no guarantee that the investment objective will be achieved. Past performance of these strategies is not necessarily indicative of future results. There is the possibility of loss and all investment involves risk including the loss of principal. Securities of the Fund are not registered with any regulatory authority, are offered pursuant to exemptions from such registration, and are subject to significant restrictions.

The performance results portrayed herein do not represent the performance of the Fund, but instead represent the unaudited performance of the personal trading account (the "**Account**") of Dev Bhojwani, the managing member of the General Partner. The performance results reflect deductions which would have occurred if the Account had been subject to the same fees and expenses as the fund, including (i) a management fee of 2.0%, charged monthly, in advance; (ii) a performance allocation of 20%, assessed annually and subject to a 10% hurdle rate and a high-water mark; and (iii) other transaction fees and expenses that an investor in the Fund would have incurred. During the time period shown, the Account used only those investment strategies described in the Offering Documents and there were no material market or economic conditions that affected the results portrayed.



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