

## Investment Strategy

The investment objective of the Indur-Vishni Hedge Fund, LP is to provide above average, long-term risk-adjusted returns over multiple market cycles investing in highly liquid securities that provide exposure to multiple asset classes. The Fund allocates capital based on the view that global markets evolve over time, but that rapidly moving markets and social, political, and economic developments create short-term trading opportunities.

To achieve its long-term investment objective the investment manager relies on a top down discretionary view of a wide range of markets and securities. These may include but are not limited to developed and emerging global equity markets, commodity and futures, currencies, REITs, and interest rates. Portfolio allocation seeks to optimize multiple parameters including expected returns, volatility, cross correlations between asset classes, and downside potential.

In addition to achieving above average, long-term capital gains, the Fund seeks to protect partner capital during periods of prolonged market drawdowns. The strategy relies upon active risk management procedures that include monitoring all positions in real-time, maintaining a high level of cash during uncertain global events, and the use of hedging techniques to limit loss.

**The Indur-Vishni Hedge Fund, LP employs a discretionary global macro strategy that seeks to achieve attractive risk-adjusted returns over the long term, not dependent on direction.**

- **Strategy can profit in all markets** – Strategy is designed to maximize returns in all market cycles trading leveraged, directional ETFs.
- **Short-term holding period reduces risk** – Strategy typically trades opportunistically seeking to accumulate small, repeatable profits, rather than hold for long periods where market volatility may affect portfolio value.
- **Broad mandate to trade multiple sectors, markets, and securities** – Strategy can trade both long and short multiple sectors and asset classes.
- **Risk averse** – Proactive risk management and hedging techniques are used to reduce the possibility of large drawdowns.

*“If it be now, 'tis not to come; if it be not to come, it will be now; if it be not now, yet it will come: the readiness is all” —Hamlet (Act.IV, Sc.V)*

## Monthly Performance vs. Benchmarks

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
<b>Personal Trading, Net of Fees</b>							28.66%	-12.10%	6.74%	38.00%	-1.22%	18.12%	<b>94.36%</b>
<b>HFRX EH: Short Bias Index</b>							-1.03%	-2.47%	-0.40%	8.89%	-2.25%	4.61%	<b>7.05%</b>
<b>HFRX Global Hedge Fund Index</b>							-0.15%	0.45%	-0.69%	-3.11%	-0.62%	-1.93%	<b>-5.94%</b>

### PAST PERFORMANCE IS NO INDICATION OF FUTURE RETURNS.

For the period presented the LP did not charge fees for the performance presented above. However, returns are presented net of anticipated fees to be charged to a typical Limited Partners (LP). Net returns were calculated by a third-party. Please refer to the disclaimer on page 2 for more information on how performance was calculated.



**Opportunistic portfolio allocation is not constrained by specific securities or markets. The Indur-Vishni Hedge Fund, LP utilizes multiple markets and asset classes to deliver superior, risk-adjusted returns.**



## About Indur-Vishni Wealth Management, LLC

Indur-Vishni Wealth Management, LLC is a Delaware limited liability company and General Partner of The Indur-Vishni Hedge Fund, LP. The firm was formed by Dev Bhojwani to provide sophisticated, accredited investors, family offices, and institutions the ability to invest in multiple, unique private investment partnerships that emphasize commitment to the investor first, rewarding the manager only for significant alpha generation.

Indur-Vishni Wealth Management, LLC is committed to transparent investor communication and maintains a high level of compliance with SEC best practices.

## Meet the Portfolio Manager

### Dev Bhojwani - Founding Principal and Portfolio Manager

Dev was born in India and educated in India and Britain. He has worked in a variety of industries since graduating from the University of Aberdeen with an MA (Hons) in History in 1995. After five-and-a-half years as a theatre producer and director (at 24, he was one of the youngest directors of a semi-professional production of 'Hamlet'), he pursued a career in the travel industry.

Along the way, Dev developed an eye for art and began collecting. He is the Managing Partner of Vishni Art Fund Management, LLC and Vishni Indian Art Fund.

## Investment Terms

<b>Account Structure</b>	Limited Partnership
<b>Investor Suitability</b>	Accredited Investors
<b>Minimum Investment</b>	\$50,000
<b>Additional Investments</b>	\$5,000
<b>Hurdle Rate</b>	10% annually
<b>Lock-up</b>	None
<b>Redemptions/Withdrawals</b>	Monthly, with 15 days' notice
<b>Management Fee</b>	2% annually
<b>Incentive Allocation</b>	20% of profits, subject to high-water mark

## Disclaimer

This presentation is not an offer to sell securities of any investment fund or a solicitation of offers to buy any such securities. Securities of Indur-Vishni Hedge Fund, LP (the "**Fund**") managed by Indur-Vishni Wealth Management LLC (the "**General Partner**") are offered to selected investors only by means of a complete offering memorandum and related subscription materials which contain significant additional information about the terms of an investment in the Fund (such documents, the "**Offering Documents**"). Any decision to invest must be based solely upon the information set forth in the Offering Documents, regardless of any information investors may have been otherwise furnished, including this presentation.

An investment in any strategy, including the strategy described herein, involves a high degree of risk. There is no guarantee that the investment objective will be achieved. Past performance of these strategies is not necessarily indicative of future results. There is the possibility of loss and all investment involves risk including the loss of principal. Securities of the Fund are not registered with any regulatory authority, are offered pursuant to exemptions from such registration, and are subject to significant restrictions.

The performance results portrayed herein do not represent the performance of the Fund, but instead represent the unaudited performance of the personal trading account (the "**Account**") of Dev Bhojwani, the managing member of the General Partner. The performance results reflect deductions which would have occurred if the Account had been subject to the same fees and expenses as the fund, including (i) a management fee of 2.0%, charged monthly, in advance; (ii) a performance allocation of 20%, assessed annually and subject to a 10% hurdle rate and a high-water mark; and (iii) other transaction fees and expenses that an investor in the Fund would have incurred. During the time period shown, the Account used only those investment strategies described in the Offering Documents and there were no material market or economic conditions that affected the results portrayed. Results are compared to the performances of HFRX EH: Short Bias Index and HFRX Global Hedge Fund Index for informational purposes only; the Fund's investment program does not mirror these indices and may be subject to materially different levels of volatility. The performance results include the reinvestment of any dividends and other earnings, as appropriate.



65 John North Close  
High Wycombe, HP11 1FQ, England  
Email: [indurvishniwealth@gmail.com](mailto:indurvishniwealth@gmail.com)  
Tel: UK: +44 781 783 6855      USA: +1 213 712 2803